

**ADIRONDACK CENTRAL SCHOOL
WEST LEYDEN ELEMENTARY
AUDIT COMMITTEE MEETING
WEST LEYDEN, NY 13489**

AUDIT COMMITTEE MEETING MINUTES – October 11, 2016

MEMBERS PRESENT	OTHERS PRESENT
John Abdo - President Richard Gallo – Vice-President Sandra Beasock Mark Emery Michael Kramer Doug Muha Almanda Sturtevant	Edward Niznik Superintendent, Sharon Cihocki, Business Administrator, Michelle Freeman, District Clerk Marie Yager
<u>MEMBERS EXCUSED:</u>	

At 6:15 p.m. Board members were given a tour of West Leyden Elementary by Mr. Roberts, Principal.

Board members returned from the building tour at 6:30 p.m.

At 6:31 p.m. Mr. Abdo called the Audit Committee meeting to order.

Auditor Presentation:

Mr. Mark Hills, Independent Auditor with the Stackel & Navarra Accounting Firm, went over the 2015-2016 Audit that was conducted this past July by the firm. The audit is of basic financial statements as the school is a business. Mr. Hills went over the highlights of the audit consisting of the district's assets, liabilities, fund balances, revenues and expenditures, answering questions from the Board.

The Audit Committing meeting adjourned at 7:00 p.m.

Michelle Freeman, District Clerk